

**RESOLUTION 01-2020**

**RESOLUTION OF THE CITY OF AUBURN, INDIANA**

**A RESOLUTION OF THE AUBURN ECONOMIC DEVELOPMENT COMMISSION  
RECOMMENDING THE ESTABLISHMENT OF AN ECONOMIC DEVELOPMENT  
TARGET AREA IN THE CITY AND RELATED MATTERS**

**SUMMARY**

This resolution concerns the establishment of an Economic Development Target Area within the City of Auburn, Indiana.

_____ Recorder's Office	_____ Publish Public Hearing
_____ Auditors Office	_____
_____ Clerk's Office	_____ Publish O/R after adoption
_____ Other:	_____
City Common Council	_____ X _____
	_____
	_____

Auburn City Attorney 10-13-2020

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**WHEREAS**, it is the request of the DeKalb County Economic Development Partnership, Inc. and the private investor, 3:16 Real Estate, LLC (“the Company”), who will house, retain, and produce high salaried employees for the Common Council of the City of Auburn, Indiana (“the Council”) to approve a ten (10) year real property tax deduction / phase-in, with the specific terms and rate to be considered and have final approval or denial by the Common Council of the City of Auburn, Indiana for a project including real property redevelopment for rehabilitation of areas within/ fronting and / or adjacent to the Downtown Historic District of Auburn, Indiana; and

**WHEREAS**, the Company has advised the Council and the Auburn Economic Development Commission (“the Commission”) that it is planning to redevelop certain real estate by constructing a three-story and approximately 30,000 +/- square foot office building to house a corporate office complex for an expanding professional business in DeKalb County, and also to potentially house multiple tenants on the first floor of said development; and

**WHEREAS**, the applicant has advised the Council and the Commission of significant investment in the downtown area, including but not limited to redevelopment of an area that is adjacent to East 7<sup>th</sup> Street and Cedar Street within the City of Auburn, Indiana; and

Auburn City Attorney 10-13-2020

**WHEREAS**, the applicant has requested that the City declare the area of redevelopment to be an Economic Revitalization Area (ERA) and /or an Economic Development Target Area; and

**WHEREAS**, as a precondition to the designation by the Council of the real property as an ERA, the Council must first obtain the recommendation of the Commission to designate the real property as an “Economic Development Target Area” pursuant to Indiana Code 6-1.1-12.1-7, as amended herein from time to time; and

**NOW, THEREFORE, BE IT RESOLVED** by the Auburn Economic Development Commission as follows:

**SECTION 1.** In furtherance of the project, the Commission hereby recommends that the Council approve the designation area of the City identified by the following parcels: 17-06-32-138-002.000-025, 17-06-29-393-002.000-025, 17-06-29-393-001.000-025, 1706-29-393-003.000-025 and 17-06-32-138-001.000-025 hereto as an Economic Development Target Area in accordance with Indiana Code 6-1.1-12.1-7, as amended from time to time.

**SECTION 2.** Any officer of the Commission is hereby authorized and directed, in the name and on behalf of the Commission, to execute any and all agreements, documents and instruments, perform any and all acts, approve any and all matters, and do any and all other things deemed by them, or any of them, to be necessary or desirable in order to carry out and comply with the intent, conditions and purposes of this resolution (including the preambles hereto), and any such execution, performance, approval or doing of other things heretofore effected be, and hereby is, ratified and approved.

Auburn City Attorney 10-13-2020

**SECTION 3.** The Secretary of the Commission shall transmit this Resolution to the Council after affirmative passage, which in turn shall prompt the consideration of a tax phase-in Resolution to consider certain tax credits for the development in accordance with Indiana law.

**SECTION 4.** The area encompassing parcels: 17-06-32-138-002.000-025, 17-06-29-393-002.000-025, 17-06-29-393-001.000-025, 1706-29-393-003.000-025 and 17-06-32-138-001.000-025 and abutting and fronting 7<sup>th</sup> Street and Cedar Street in the City of Auburn, Indiana is herein fronting and abutting the area(s) designated as part of the National Registry of Historic Places and located in downtown Auburn, Indiana.

**SECTION 5.** Said area represents approximately one percent (1%) of the total geographic area of the City of Auburn, Indiana and the total area of economic target area in the City of Auburn does not exceed fifteen (15%) of the total area.

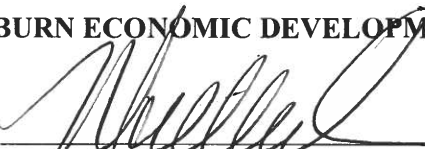
**SECTION 6.** That it is hereby found that the area set forth herein and made a part hereof is considered to be an Economic Development Target Area as defined by Indiana Code.


**SECTION 7.** The area meets the definition and the Commission finds that the requirements of IC. 6-1.1-12.1-7 et al. are met.

**SECTION 8.** This Resolution shall be in full force and effect upon adoption and shall be forwarded for further consideration to the Common Council of the City of Auburn, Indiana.

**ADOPTED BY THE COMMON COUNCIL OF THE MUNICIPAL CITY OF AUBURN,  
INDIANA, ON THE 20<sup>th</sup> Day of October, 2020.**

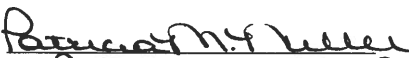
**AUBURN ECONOMIC DEVELOPMENT COMMISSION:**

By:   
MICHAEL WATSON  
Member

By:   
RICHARD RING  
Member

By:   
HANNAH FOLEY  
Member

ATTEST:

By:   
Printed: Patricia M. Miller, Clerk-Treasurer  
Secretary, Auburn Economic Development Commission